

AUDIT REPORT

2023-24

**DAYANIDHI MOHAPATRA
MEMORIAL TRUST**

At: Plot no-G-5, BJB Nagar, Bhubaneswar-751014.

AUDITORS

**M/S MANAS DASH & CO
CHARTERED ACCOUNTANTS
BHUBANESWAR**

**INDEPENDENT AUDITOR'S REPORT****To the President of DAYANIDHI MOHAPATRA MEMORIAL TRUST****REPORT ON FINANCIAL STATEMENTS: -****Opinion**

We have audited the financial statements of **Dayanidhi Mohapatra Memorial Trust** (the entity), which comprise the balance sheet as at March 31, 2024, the Income & Expenditure Accounts and the Receipt & Payment Accounts for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Indian Trust Act, 1882.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Indian Trust Act, 1882 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For MANAS DASH & CO.
Chartered Accountants
Firm Registration No. 325267E


Manas Dash
(Partner)
Membership No-062096

Place: Bhubaneswar
Date: 18.09.2024



UDIN: 24062096BKCJJR2466

DAYANIDHI MOHAPATRA MEMORIAL TRUST

At: Plot no-G-5, BJB Nagar, Bhubaneswar-751014.

BALANCE SHEET AS AT 31ST MARCH 2024

			Amount in ₹		
LIABILITIES		Amount	ASSETS		Amount
CORPUS FUND:			FIXED ASSETS		
Corpus Fund	50,500.00		Gross Block	1,43,383.00	
Addition during the year	-	50,500.00	Less Depreciation	19,587.00	
			Net Block		1,23,796.00
GENERAL FUND:			Deposits (Assets)		2,300.00
Opening Balance	(87,880.00)				
Add: Income over Expenditure	53,893.00	(33,987.00)			
LOAN FUND			CURRENT ASSETS, LOANS & ADVANCES:		
Unsecured Loan		2,30,000.00	CURRENT ASSETS:		
CURRENT LIABILITIES & PROVISIONS:			Fees Receivable		4,03,264.00
Liability for Expenses		1,39,565.00	Cash at Bank		22,908.00
Sundry Creditor		1,86,000.00	Cash in Hand		19,810.00
		-			
		5,72,078.00			5,72,078.00

Notes on Accounts-Schedule-A Forming part of the Balance Sheet.

The above Balance Sheet, to the best of our belief contains true account of funds and liabilities and of the property and assets of the organisation.

As per our separate report of even date

For MANAS DASH & CO
CHARTERED ACCOUNTANTS
FRN No. 325267E

Manas Dash
Partner
Membership No. 062096

Date: 18.09.2024
Place: Bhubaneswar
UDIN: 24062096BKCJJR2466



For Dayanidhi Mohapatra Memorial Trust

Deepak Mahapatra
President

Dayanidhi Mohapatra Memorial Trust

Secretary

Priyadarshini Mahapatra
Secretary
28/9/24
Dayanidhi Mohapatra Memorial Trust

DAYANIDHI MOHAPATRA MEMORIAL TRUST

At: Plot no-G-5, BJB Nagar, Bhubaneswar-751014.

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDING 31ST MARCH 2024

Amount in ₹

PARTICULARS	Amount	PARTICULARS	Amount
To Deficit from School	-	By Surplus from School	42,393.00
To Education Awareness Camp	1,90,000.00	By Donation Received	2,01,500.00
To Surplus	53,893.00		
	2,43,893.00		2,43,893.00

As per our separate report of even date

For MANAS DASH & CO
CHARTERED ACCOUNTANTS
FRN No. 325267E

Manas Dash
Partner
Membership No. 062096

Date: 18.09.2024
Place: Bhubaneswar
UDIN: 24062096BKCJJR2466



For Dayanidhi Mohapatra Memorial Trust

Debash Mohapatra
President
Dayanidhi Mohapatra Memorial Trust

Secretary

Pradyumn Mohapatra
Secretary
Dayanidhi Mohapatra Memorial Trust
28/9/24

SHISHU VIKASH VIDYA MANDIR
(A unit of Dayanidhi Mohapatra Memorial Trust)
At: Badajharilo, Phulnakhra-Niali Road, Cuttack-754002

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2024

		Amount in ₹	
PARTICULARS	Amount	PARTICULARS	Amount
To Salary to Staff	1,63,985.00	By Admission Fees	4,250.00
To Audit Fees	17,700.00	By School Fees (Monthly)	1,34,045.00
To Advertisement & Publicity Exp.	-	By Re-admission Fee	28,420.00
To Bags & Uniforms expenses	7,696.00	By Bags, Books & Uniform	49,770.00
To Books & Stationery	40,223.00	By Income from Activities	1,35,400.00
To Transportation Charges	2,200.00	By Other income	14,250.00
To Development of school Area	-	By Bank Interest	125.00
To Electricity Charges	4,540.00		
To Fuel Expenses	4,563.00		
To Bank Charges	284.00		
To Printing & Stationery	3,585.00		
To Puja & Celebration Expenses	28,870.00		
To Repair & Maintenance	500.00		
To Meeting Expenses	2,215.00		
To Miscellaneous Expenses	5,110.00		
To Newspaper & Periodicals	840.00		
To Registration Expenses	4,000.00		
To Student Study Material	-		
To Subscription Fees	14,395.00		
To Travelling & Conveyance	-		
To Telephone Expenses	3,574.00		
To Depreciation	19,587.00		
To Surplus	42,393.00		
	3,66,260.00		3,66,260.00

As per our separate report of even date

For **MANAS DASH & CO**
CHARTERED ACCOUNTANTS
FRN No. 325267E


Manas Dash
Partner
Membership No. 062096

Date: 18.09.2024
Place: Bhubaneswar



For Dayanidhi Mohapatra Memorial Trust


President
Dayanidhi Mohapatra Memorial Trust

Secretary


28/9/24
Secretary
Dayanidhi Mohapatra Memorial Trust

DAYANIDHI MOHAPATRA MEMORIAL TRUST

At: Plot no-G-5, BJB Nagar, Bhubaneswar-751014.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024

RECEIPTS	Amount ₹	PAYMENTS	Amount ₹
To Opening Balance		By Staff Salary	1,63,985.00
Cash	32,250.00	By Advertisement & Publicity Exp.	-
Bank		By Bags & Uniforms expenses	7,696.00
Indian Bank	2,267.00	By Books & Stationery	40,223.00
To Bank Interest	125.00	By Transportation Charges	2,200.00
To Donation	1,500.00	By Development of school Area	-
To Admiission Fees	4,250.00	By Electricity Charges	4,540.00
To Re-Admission Fees	11,000.00	By Fuel Expenses	4,563.00
To School Fees (Monthly)	1,34,045.00	By Bank Charges	284.00
To Bags books and uniform collection	49,770.00	By Printing & Stationery	3,585.00
To Revenue from Activities	1,35,400.00	By Puja & Celebration Expenses	3,390.00
To Receivable Collection	-	By Repair & Maintenance	500.00
To Other Income	14,250.00	By Newspaper & Periodicals	840.00
		By Registration Expenses	4,000.00
		By Student Study Material	-
		By Telephone Expenses	3,574.00
		By Travelling & Conveyance	-
		By Meeting Expenses	2,215.00
		By Subscription Fees	14,395.00
		By Misc. Expenses	5,110.00
		By Loan Repayment	35,000.00
		By Education camp Expenses	-
		By Fixed Assets	
		Furniture	46,039.00
		By Closing Balance:	
		Cash	19,810.00
		Bank	
		Indian Bank	22,908.00
	3,84,857.00		3,84,857.00

For Dayanidhi Mohapatra Memorial Trust

Date: 18.09.2024

Deepak Mohapatra
President

Dayanidhi Mohapatra Memorial Trust

Secretary

For MANAS DASH & CO.
Chartered Accountants
FRN No-325267E

Manas Dash
Manas Dash
Partner
M.No-062096



Pradyumn Mohapatra
Secretary
Dayanidhi Mohapatra Memorial Trust

DAYANIDHI MOHAPATRA MEMORIAL TRUST

At: Plot no-G-5, BJB Nagar, Bhubaneswar-751014.

SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDING 31ST MARCH 2024

SCHEDULE

Amount in ₹

Sl.No.	Particulars	Rate of Deprn.	WDV as on 01.04.2023	ADDITION		T O T A L	D E P R E C I A T I O N		WDV as on 31.03.2024
				> 180 Days	< 180 Days		> 180 Days	< 180 Days	
1	Books	40%	-	-	46,039.00	46,039.00	-	9,208.00	36,831.00
2	Computer & Accessories	40%	140.00	-	-	140.00	56.00	-	84.00
3	CCTV	40%	2,009.00	-	-	2,009.00	804.00	-	1,205.00
4	Electricals Equipments	10%	5,262.00	-	-	5,262.00	526.00	-	4,736.00
5	Office Equipments	10%	2,843.00	-	-	2,843.00	284.00	-	2,559.00
6	LED Monitor	10%	7,919.00	-	-	7,919.00	792.00	-	7,127.00
7	Furniture & Fixtures	10%	79,171.00	-	-	79,171.00	7,917.00	-	71,254.00
			97,344.00	-	46,039.00	1,43,383.00	10,379.00	9,208.00	1,23,796.00

For Dayanidhi Mohapatra Memorial Trust

Deepa Mohapatra
President

Dayanidhi Mohapatra Memorial Trust

Secretary
28/9/24

Dayanidhi Mohapatra Memorial Trust

Date: 18.09.2024

Place: Bhubaneswar

SCHEDULE-A

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF BALANCE SHEET

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements of the "Dayanidhi Mohapatra Memorial Trust" are prepared by following going concern concept under the historical cost convention using the accrual method of accounting.

2. Fixed Assets:

Fixed Assets are capitalized including all direct costs and other expenses incurred in connection with acquisition of assets.

3. Depreciation:

Depreciation on Fixed Assets has been provided on written down value method at the rates and in the manner prescribed under Income Tax Act, 1961.

B. NOTES ON ACCOUNTS

1. The previous year figure has been regrouped /reclassified, wherever necessary to conform to the current year presentation.
2. Registration under Section 12A/80G of the Income Tax Act, 1961, has been granted by the competent authority during the year for income tax exemption; and provision for income tax liability has been made in accordance with Income Tax Act, 1961.

FOR MANAS DASH & CO
Chartered Accountants
FRN No. 325267E

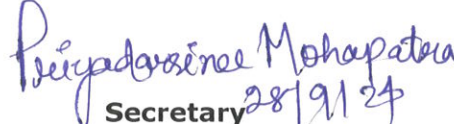

Manas Dash
(Partner)
Membership No. 062096

Place: Bhubaneswar
Date: 18.09.2024



For Dayanidhi Mohapatra Memorial Trust


Deepak Mohapatra
President
Dayanidhi Mohapatra Memorial Trust


Pradyumn Mohapatra
Secretary
Dayanidhi Mohapatra Memorial Trust